

LOANS

WE OFFER WAYS AND MEANS for the accommodation of those in need of loans, calculated to satisfy widely varying needs. Money in sums of \$500 and upward can be had of this company on first mortgage real estate security, with most favorable terms as to time, rate and payments.

We have trust funds for long-time loans which will be placed on terms to make it an inducement to intending borrowers.

Consultation on this subject is invited at all times, either in person or by letter. Examination will be made and all details furnished free.

THE INDIAN TRUST CO.

Office 23 South Meridian Street.

CAPITAL \$1,000,000

DULL DAY ON 'CHANGE

Total Sales of Stocks Barely Exceeded 100,000 Shares.

Fluctuations Narrow and Values Comparatively Firmly Held—Indianapolis Firm Improving.

At New York yesterday money on call was easy at 1 per cent.

Prime mercantile paper, 3 3/4 per cent. Sterling exchange firm, with actual business in bankers' bills at 4.87 1/2 for 60 days; demand and 4.87 1/2 for 60 days; posted rates, 4.88 1/2 for 60 days; commercial bills, 4.86 1/2 for 60 days.

Silver certificates, 6 1/2 c. Bar silver closed at 62 1/2 c. per ounce; at London, 23 1/2 d.

Sales of stocks amounted to 100,000 shares.

Speculation yesterday was intensely dull and absolutely devoid of interest. Chicago Gas was the only stock in which the transactions exceeded ten thousand shares, and in only four others—St. Paul, Sugar, Missouri Pacific and American Tobacco—did the sales exceed five thousand shares.

The fluctuations were extremely narrow, and in but few instances did the changes on the day range above fractions. London was in the market as a small buyer of St. Paul and some of the low-priced arbitrage specialties, and helped sustain prices early in the day when a slight bear threat threatened values. But considering the dullness and the lack of buyers, the market was firmly held. A raid was made on Chicago gas in the opening dealings, based on fresh rumors of the announcement of an unfavorable decision in the quo warranto case, and after an advance of 1/4 the shares were sold off 1/2 per cent. The stock of the Chicago Gas Company, which had been held in a downward movement and brought about an advance of 1/4, which was lost at the close. Speculation in American Tobacco continued, and resulted in an appreciation in value of 3/4 per cent. Dealers in the moving industry being a factor in the attempt of the minority of the board of managers to secure sufficient proxies to change the control of the company in favor of the majority. A small shipment of gold will be made to France on Saturday, but the talk of gold export does not seem to have any effect on the market, inasmuch as the foreign exchange market is not favorable to any large transactions.

The bond market was firm in tone all day. Government bonds were firm. State bonds were quiet.

The following table, prepared by James E. Derry, Room 16, Board of Trade, shows the range of quotations.

Name	Open-High-Low-Close
Adams Express	130 130 130 130
Alton & T. H. pref.	100 100 100 100
American Express	112 112 112 112
Atchafalpa	100 100 100 100
Baltimore & Ohio	80 80 80 80
Central Pacific	60 60 60 60
Chicago & North Western	100 100 100 100
Chicago & Rock Island	100 100 100 100
Chicago & St. Paul	100 100 100 100
Chicago & Western Indiana	100 100 100 100
Chicago & Lake Michigan	100 100 100 100
Chicago & Erie	100 100 100 100
Chicago & Illinois	100 100 100 100
Chicago & Indiana	100 100 100 100
Chicago & Michigan	100 100 100 100
Chicago & Wisconsin	100 100 100 100
Chicago & Minnesota	100 100 100 100
Chicago & Iowa	100 100 100 100
Chicago & Missouri	100 100 100 100
Chicago & Arkansas	100 100 100 100
Chicago & Louisiana	100 100 100 100
Chicago & Texas	100 100 100 100
Chicago & Florida	100 100 100 100
Chicago & Alabama	100 100 100 100
Chicago & Georgia	100 100 100 100
Chicago & South Carolina	100 100 100 100
Chicago & Mississippi	100 100 100 100
Chicago & Tennessee	100 100 100 100
Chicago & Kentucky	100 100 100 100
Chicago & West Virginia	100 100 100 100
Chicago & Maryland	100 100 100 100
Chicago & Delaware	100 100 100 100
Chicago & Pennsylvania	100 100 100 100
Chicago & New Jersey	100 100 100 100
Chicago & New York	100 100 100 100
Chicago & Connecticut	100 100 100 100
Chicago & Rhode Island	100 100 100 100
Chicago & Massachusetts	100 100 100 100
Chicago & Vermont	100 100 100 100
Chicago & New Hampshire	100 100 100 100
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